

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, varied or replaced from time to time, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the **EU Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **EU PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

Pricing Supplement dated 29 April 2022

Citigroup Global Markets Funding Luxembourg S.C.A.

Legal Entity Identifier (LEI): 549300EVRWDFJUNNP53

Issue of GBP 550,000 Citigroup Global Markets Funding Luxembourg S.C.A. Notes due May 2029 linked to Preference Shares of Citigroup Global Markets Funding Luxembourg S.C.A. CGMFL46973

Guaranteed by Citigroup Global Markets Limited
Under the Citi U.S.\$80,000,000,000 Global Medium Term Note Programme

No prospectus is required in accordance with the UK Prospectus Regulation (as defined below) in relation to Securities which are the subject of this Pricing Supplement.

The Offering Memorandum referred to below (as completed and/or supplemented and/or modified by this Pricing Supplement) has been prepared on the basis that any offer of Securities in the UK will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for offers of the Securities. Accordingly any person making or intending to make an offer in the UK of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to section 85 of the Financial Services and Markets Act (as amended, the **FSMA**) or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the CGMFL Guarantor and any Dealer has authorised, nor do any of them authorise, the making of any offer of Securities in any other circumstances.

For the purposes hereof, the expression "**UK Prospectus Regulation**" means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the **EUWA**).

The Securities and the CGMFL Deed of Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the **Securities Act**) or any state securities law. The Securities and the CGMFL Deed of Guarantee are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Securities or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Securities or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof. The Securities and the CGMFL Deed of Guarantee do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Securities, see "*General Information relating to the Programme and the Securities - Subscription and Sale and Transfer and Selling Restrictions*" in the Offering Memorandum.

The Securities may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Securities is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or other plan or arrangement subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the section entitled "*General Conditions of the Securities*", the Valuation and Settlement Schedule and the Underlying Schedule applicable to the Underlying in the Offering Memorandum and the Supplements to the Offering Memorandum. The Offering Memorandum does not constitute a base prospectus for the purposes of the UK Prospectus Regulation and this document does not constitute the final terms of the Securities for the purposes of Article 8 of the UK Prospectus Regulation. This document constitutes the Pricing Supplement of the Securities described herein and must be read in conjunction with the Offering Memorandum to obtain all the relevant information. The Financial Conduct Authority of the United Kingdom has neither approved nor reviewed the information contained in this Pricing Supplement and the Offering Memorandum in connection with the Securities.

This document constitutes the Pricing Supplement of the Securities described herein and must be read in conjunction with the Offering Memorandum as so supplemented. Full information on the Issuer, the CGMFL Guarantor and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum as so supplemented.

The Offering Memorandum and the Supplements are available for viewing at the offices of the Paying Agents and on the website of the London Stock Exchange (www.londonstockexchange.com). In addition, this Pricing Supplement is available on the website of the London Stock Exchange (www.londonstockexchange.com).

For the purposes hereof, Offering Memorandum means the CGMFL Offering Memorandum relating to the Programme dated 3 December 2021, as supplemented by a Supplement (No.1) dated 10 February 2022 (**Supplement No.1**) and a Supplement (No.2) dated 16 March 2022 (**Supplement No.2**, and together with Supplement No.1, the **Supplements**)

- | | | |
|----|--|--|
| 1. | (i) Issuer: | Citigroup Global Markets Funding Luxembourg S.C.A. |
| | (ii) Guarantor: | Citigroup Global Markets Limited |
| 2. | (i) Type of Security: | Notes |
| | (ii) Series Number: | CGMFL46973 |
| | (iii) Tranche Number: | 1 |
| | (iv) Date on which the Securities will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or currencies: | GBP |
| 4. | Aggregate Principal Amount: | |
| | (i) Series: | GBP 550,000 |
| | (ii) Tranche: | GBP 550,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Principal Amount |
| 6. | (i) Specified Denominations: | GBP 1.00 |

- (ii) Calculation Amount: GBP 1.00
7. Issue Date: 5 May 2022, which is expected to be 11 Business Days following the Initial Preference Share Reference Date
8. Maturity Date: The Final Valuation Date
9. Type of Securities: The Securities do not bear or pay any interest
- The Securities are Underlying Linked Securities and the Redemption Amount of the Securities is determined in accordance with item 14(iv) and, as the Underlying Linked Securities Redemption Provisions are applicable, item 14(v) below
10. Put/Call Options: Not Applicable
11. (i) Status of the Securities: Senior
- (ii) Status of the CGMHI Deed of Guarantee: Not Applicable
- (iii) Status of the CGMFL Deed of Guarantee: Senior

PROVISIONS RELATING TO UNDERLYING LINKED SECURITIES AND EARLY REDEMPTION

12. **Underlying Linked Securities Provisions:** Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)
- (i) Underlying:
- (A) Description of Underlying(s): Preference Share in Citigroup Global Markets Funding Luxembourg S.C.A. (Class 456, ISIN: LU2461439783)
- (B) Classification: Preference Share
- (C) Electronic Page: Bloomberg Page: BV3184603
- (ii) Particulars in respect of each Underlying:
- Preference Share(s):
- (A) Preference Share Company: Citigroup Global Markets Funding Luxembourg S.C.A.
- (B) Initial Preference Share Reference Date: 19 April 2022, subject as provided in the Preference Share Conditions
- (C) Valuation Time: As specified in Preference Share Condition 2
- (D) Preference Share Valuation Date: 19 April 2029, subject as provided in the Valuation and Settlement Conditions
- (E) Autocall Observation Date(s): 19 April 2023
19 April 2024

			22 April 2025
			20 April 2026
			19 April 2027
			19 April 2028,
			subject as provided in the Preference Share Conditions
(iii)	Elections in respect of each type of Underlying:		Not Applicable
(iv)	Trade Date:		19 April 2022
(v)	Realisation Disruption:		Not Applicable
(vi)	Hedging Disruption Termination Event:	Early	Not Applicable
(vii)	Hedging Disruption:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: As set out in Preference Share Condition 6(d)
			Deduction of Hedge Costs: Not Applicable
			Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
			Additional Costs on account of Early Redemption: Not Applicable
(viii)	Section 871(m) Event:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: As set out in Preference Share Condition 6(d)
			Deduction of Hedge Costs: Not Applicable
			Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
			Pro Rata Issuer Cost Reimbursement: Not Applicable
			Additional Costs on account of Early Redemption: Not Applicable
(ix)	Redemption for Taxation Reasons:		Applicable
			Early Redemption Option: Applicable
			Early Redemption Amount: As set out in Preference Share Condition 6(d)
			Deduction of Hedge Costs: Not Applicable

		Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
		Pro Rata Issuer Cost Reimbursement: Not Applicable
		Additional Costs on account of Early Redemption: Not Applicable
(x)	Change in Law:	Applicable
		Illegality: Applicable
		Material Increased Costs: Applicable
		Early Redemption Option: Applicable
		Early Redemption Amount: As set out in Preference Share Condition 6(d)
		Deduction of Hedge Costs: Not Applicable
		Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
		Additional Costs on account of Early Redemption: Not Applicable
(xi)	Increased Cost of Hedging:	Applicable
		Early Redemption Option: Applicable
		Early Redemption Amount: As set out in Preference Share Condition 6(d)
		Deduction of Hedge Costs: Not Applicable
		Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
		Additional Costs on account of Early Redemption: Not Applicable
(xii)	Illegality:	Applicable
		Early Redemption Amount: As set out in Preference Share Condition 6(d)
		Deduction of Hedge Costs: Not Applicable
		Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable
		Pro Rata Issuer Cost Reimbursement: Not Applicable
		Additional Costs on account of Early Redemption: Not Applicable
(xiii)	Event of Default:	Early Redemption Amount: As set out in Preference Share Condition 6(d)
		Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable

Additional Costs on account of Early Redemption:
Not Applicable

(xiv) Minimum Return Amount: Not Applicable

PROVISIONS RELATING TO ANY COUPON AMOUNT AND THE REDEMPTION AMOUNT

13. **Coupon Provisions:** Not Applicable – the Securities do not bear or pay interest

14. Redemption Provisions:

(i) Issuer Call: Not Applicable

(ii) Investor Put: Not Applicable

(iii) Mandatory Early Redemption Provisions: Not Applicable

(iv) Redemption Amount: See item (v) below

(v) Underlying Linked Securities Redemption Provisions: Applicable

Provisions relating to the Preference Share-Linked Redemption Amount in respect of Preference Share Linked Securities: Applicable – the Securities are Preference Share Linked Securities

(A) Redemption Underlying: The Underlying

(B) Specified Final Valuation Date: 10 Business Days (or, in respect of any Autocall Observation Date referred to in paragraph (ii) of the definition of "Preference Share Valuation Date" or the last delayed date in respect thereof, 8 Business Days) following the Preference Share Valuation Date, which is expected to be 3 May 2029

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

15. **Form of Securities:** Registered Securities

Regulation S Global Registered Security Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg

16. **New Safekeeping Structure:** Not Applicable

17. **Business Centre(s):** London and New York City

18. **Business Day Jurisdiction(s) or other special provisions relating to payment dates:** London and New York City

19. **Redenomination, renominalisation and reconventioning provisions:** Not Applicable

20. **Consolidation provisions:** The provisions of General Condition 14 (*Further Issues*) apply

21. **Substitution provisions:** Not Applicable
22. **Name and address of Calculation Agent:** Citigroup Global Markets Limited (acting through its EMEA Equity Stocks Exotic Trading Desk (or any successor department/group)) at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
23. **Determination Agent:** Not Applicable
24. **Determinations:**
- (i) Standard: Sole and Absolute Determination
 - (ii) Minimum Amount Adjustment Prohibition: Not Applicable
25. **Other final terms:** The minimum amount of any subscription is GBP 1,000 in principal amount of the Securities

358912782/Ashurst(EML/AHOWIS)/LM

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

Admission to trading and listing: Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the International Securities Market of the London Stock Exchange with effect from on or around the Issue Date

Estimate of total expenses related to admission to trading: GBP 500

2. RATINGS

Ratings: The Securities are not rated

3. INFORMATION ABOUT THE PAST AND FUTURE PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING

Information about the past and future performance of the or each Underlying is electronically available free of charge from the applicable Electronic Page(s) specified for such Underlying in Part A above.

4. DISCLAIMER

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Certain information contained in this Pricing Supplement consists of extracts from or summaries of information that is publicly-available from Bloomberg L.P. (**Bloomberg®**). The Issuer and the CGMFL Guarantor accept responsibility for accurately reproducing such extracts or summaries and, as far as the Issuer and the CGMFL Guarantor are aware and are able to ascertain from such publicly available information, no facts have been omitted which would render the reproduced information inaccurate or misleading. Bloomberg® makes no representation, warranty or undertaking, express or implied, as to the accuracy of the reproduction of such information, and accepts no responsibility for the reproduction of such information or for the merits of an investment in the Securities. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Securities.

5. OPERATIONAL INFORMATION

ISIN Code: XS2448571088

Common Code: 244857108

CUSIP: 5C02LK9C3

WKN: Not Applicable

Valoren: Not Applicable

CFI: DTZNR

FISN: CITIGROUP GLOBAL/ZERO CPNEMTN 202905

Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and DTC and the relevant identification number(s) and details relating to the relevant depositary, if applicable: Not Applicable

Delivery:	Delivery versus payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

6. DISTRIBUTION

I. Method of distribution:	Non-syndicated
II. If syndicated, names and addresses of the Lead Manager and the other Managers and underwriting commitments:	Not Applicable
III. Date of Subscription Agreement:	Not Applicable
IV. Stabilisation Manager(s) (if any):	Not Applicable
V. If non-syndicated, name and address of Dealer:	Citigroup Global Markets Limited at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
VI. Total commission and concession:	No commissions and concessions are payable by the Issuer to the Dealer The fee payable by the Dealer to any distributor is 1.68 per cent. per Specified Denomination Investors can obtain more information about the fee by contacting the Dealer at the relevant address(es) set out herein
VII. Prohibition of Sales to UK Retail Investors:	Not Applicable
VIII. Prohibition of Sales to EEA Retail Investors:	Applicable

7. UNITED STATES TAX CONSIDERATIONS

General: The Securities are Non-U.S. Issuer Securities.

Section 871(m): The Issuer has determined that the Securities are not Specified ELIs for the purpose of Section 871(m).

ANNEX

ADDITIONAL PROVISIONS RELATING TO THE UNDERLYING PREFERENCE SHARES IN RESPECT OF PREFERENCE SHARE LINKED SECURITIES

Preference Share Terms and Conditions

The Preference Share Terms and Conditions comprise the terms and conditions set forth in the section entitled "Terms and Conditions of the Preference Shares" of the Offering Memorandum and applicable Supplements, which apply to each Class of Preference Shares issued by Citigroup Global Markets Funding Luxembourg S.C.A. in accordance with its Articles, as completed and/or supplemented and/or modified and/or replaced in the Preference Share Confirmation in respect of the relevant Class of Preference Shares.

PREFERENCE SHARE CONFIRMATION DATED 29 APRIL 2022

Citigroup Global Markets Funding Luxembourg S.C.A. (the Company)

Issue of Class 456 Share (the **Preference Share**)

PART A – CONTRACTUAL TERMS

Terms used in this Part A shall be deemed to be defined as such for the purposes of the General Conditions set forth under the section entitled "*General Conditions of the Preference Shares*", the Preference Share Valuation and Settlement Schedule and the Underlying Schedule(s) applicable to each Underlying in the Terms and Conditions of the Preference Shares in the Offering Memorandum and the Supplements. Terms defined in such General Conditions, Preference Share Valuation and Settlement Schedule and Underlying Schedule applicable to each Underlying shall bear the same meaning in this document unless the context otherwise requires or as otherwise provided in this document.

This Part A of the Preference Share Confirmation incorporates by reference the General Conditions, the Preference Share Valuation and Settlement Schedule and each applicable Underlying Schedule set out in the Terms and Conditions of the Preference Shares in the Offering Memorandum and the Supplements unless otherwise specified and to the extent completed and/or supplemented and/or modified and/or replaced in this Preference Share Confirmation.

For the purposes hereof, Offering Memorandum means the CGMFL Offering Memorandum in relation to the Programme dated 3 December 2021, as supplemented by a Supplement (No.1) dated 10 February 2022 (**Supplement No.1**) and a Supplement (No.2) dated 16 March 2022 (**Supplement No.2**, and together with Supplement No.1, the **Supplements**).

GENERAL

- | | |
|---------------------------------|---|
| 1. Issuer of Preference Shares: | Citigroup Global Markets Funding Luxembourg S.C.A. |
| 2. Class Number: | Class 456 |
| 3. Preference Shares: | The redeemable Preference Share issued by the Company pursuant to the Articles as Class 456 |
| 4. Specified Currency: | GBP |
| 5. Issue Price: | GBP 100.00 per Preference Share |
| 6. Capital Amount: | GBP 100.00 per Preference Share |
| 7. Issue Date: | 3 May 2022, which is expected to be 9 Business Days following the Redemption Strike Date |

PROVISIONS RELATED TO UNDERLYINGS

- | | |
|----------------------------------|---|
| 8. (i) Underlying | |
| (A) Description of Underlying(s) | (a) The EURO STOXX 50 [®] Index (the SX5E) |

(b) The FTSE 150 Equally Weighted Discounted Return Custom Index (the **UKX150EQ**)

(B) Classification: In respect of each Underlying, Security Index

(C) Electronic Page: In respect of:

(a) the SX5E, Bloomberg Page: SX5E <Index>; or

(b) the UKX150EQ, Bloomberg Page: UKX150EQ <Index>

(ii) Particulars in respect of each Underlying

Security Index/Indices:

(A) Type of Security Index: In respect of:

(a) the SX5E, Multiple Exchange Index; or

(b) the UKX150EQ, Single Exchange Index

(B) Exchange(s): In respect of:

(a) the SX5E, as specified in the definition of Exchange in Security Index Condition 1 in respect of a Multiple Exchange Index; or

(b) the UKX150EQ, London Stock Exchange plc

(C) Related Exchange(s): In respect of each Underlying, All Exchanges

(D) Single Valuation Time: In respect of:

(a) the SX5E, Not Applicable; or

(b) the UKX150EQ, Not Applicable

(E) Same Day Publication: In respect of each Underlying, Applicable

(iii) Elections in respect of each Underlying:

Security Index/Indices:

(A)	Additional Disruption Event(s):	In respect of each Underlying: Increased Cost of Stock Borrow Loss of Stock Borrow
(iv)	Trade Date:	In respect of each Underlying, 19 April 2022
(v)	Hedging Disruption Early Termination Event:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

9.	Early Redemption:	General Condition 4 applies
(i)	Early Redemption Event:	The definition in General Condition 4 applies
(ii)	Other terms relating to early redemption:	Not Applicable
10.	Associated Costs – deduction of related hedge costs:	Not Applicable
11.	Company Call:	Applicable
12.	Shareholder Put:	Applicable
13.	Call and Put Redemption Amount:	GBP 100.00 per Preference Share
14.	Final Redemption Provisions	
(i)	Share Redemption Amount:	See below
(ii)	Share Redemption Date:	The day falling 12 Business Days after the Final Fixing Date (expected to be 8 May 2029)
(iii)	Final Fixing Date:	As defined in General Condition 2(b)
	Dates	
(iv)	Specified Redemption Barrier Observation Date:	For the purpose of determining whether a Redemption Barrier Event has occurred: 19 April 2029
(v)	Specified Final Valuation Date(s):	For the purpose of determining whether a Redemption Barrier Event or Redemption Upper Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: 19 April 2029
(vi)	Specified Redemption Strike Date:	19 April 2022

Underlying(s) relevant to redemption, Final Performance Provisions and levels of the Redemption Underlying(s)

(vii)	Redemption Underlying(s):	The Underlyings specified in item 8 above
(viii)	Redemption Barrier Underlying(s):	The Final Performance Underlying
(ix)	Final Performance Provisions:	Applicable
	(A) Single Underlying Observation:	Not Applicable
	(B) Worst of Basket Observation:	Applicable for the purpose of determining whether a Redemption Barrier Event or Redemption Upper Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred where N th means 1st (i.e., the lowest)
	Provisions relating to levels of the Redemption Underlying(s)	Applicable
(x)	Redemption Initial Level:	For the purpose of determining whether a Redemption Barrier Event or Redemption Upper Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Closing Level on Redemption Strike Date, being, in respect of: (a) the SX5E, 3830.76; or (b) the UKX150EQ, 1349.95
(xi)	Final Reference Level:	For the purpose of determining whether a Redemption Barrier Event or Redemption Upper Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Closing Level on Final Valuation Date
(xii)	Redemption Strike Level:	For the purpose of determining whether a Redemption Barrier Event or Redemption Upper Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Redemption Initial Level
	Provisions relating to a Redemption Barrier Event	Applicable

(xiii)	Redemption Barrier Event:	Applicable – Redemption Barrier Event European Observation
(xiv)	Final Barrier Level:	less than 65% of the Redemption Initial Level of the relevant Redemption Barrier Underlying (65% of the Redemption Initial Level of the relevant Redemption Barrier Underlying being, in respect of: (a) the SX5E, 2489.994; or (b) the UKX150EQ, 877.4675)
	Provisions relating to the Share Redemption Amount due	Applicable
(xv)	Provisions applicable where Redemption Barrier Event is Not Applicable and the Share Redemption Amount is a Performance-Linked Redemption Amount:	Not Applicable
(xvi)	Provisions applicable where Redemption Barrier Event is Applicable	
	(A) Redemption Upper Barrier Event:	Applicable Redemption Barrier Event Underlying Closing Level greater than or equal to The Specified Redemption Upper Barrier Event Valuation Date will be 19 April 2029
	Redemption Upper Barrier Underlying(s):	The Final Performance Underlying
	(B) Share Redemption Amount due where no Redemption Barrier Event has occurred and no Redemption Upper Barrier Event is specified:	Not Applicable
	(C) Redemption Upper Barrier Percentage:	80% of the Redemption Initial Level for the relevant Redemption Upper Barrier Underlying, being, in respect of: (a) the SX5E, 3064.608; or

		(b) the UKX150EQ, 1079.96
	(1) Upper Share Redemption Amount due where no Redemption Barrier Event has occurred:	Applicable – GBP 174.90 per Preference Share
	(2) Lower Share Redemption Amount due where no Redemption Barrier Event has occurred:	Applicable – GBP 100 per Preference Share
	(D) Share Redemption Amount due where a Redemption Barrier Event has occurred:	Applicable - the Performance-Linked Redemption Amount determined in accordance with the Put Option Provisions
(xvii)	Performance-Linked Redemption Amount:	
	Put Option:	Applicable if a Redemption Barrier Event occurs
	(A) Relevant Percentage:	100%
	(B) Maximum Redemption Amount:	Not Applicable
	(C) Minimum Redemption Amount:	Not Applicable
	(D) Final Participation Rate (FPR):	100%
	(E) Redemption Adjustment:	Zero
	Call Option:	Not Applicable
(xviii)	Redemption Underlying Valuation Provisions	Applicable
	(A) Valuation Disruption (Scheduled Trading Days):	Move in Block applies
	(B) Valuation Disruption (Disrupted Days):	Value What You Can applies
	(C) Valuation Roll:	Eight
15.	Mandatory Early Redemption Provisions	Applicable

General:

- (i) Mandatory Early Redemption Strike Level, Specified MER Valuation Date, MER Barrier Level, Specified MER Barrier Observation Date, MER Amount, MERPR, MER Date (as relevant): See Table below
- (ii) Specified Mandatory Early Redemption Strike Date: For the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred: 19 April 2022

Underlying(s) relevant to Mandatory Early Redemption, Mandatory Early Redemption Performance Provisions and levels of the Mandatory Early Redemption Underlying(s)

- (iii) Mandatory Early Redemption Underlying: The Underlyings specified in item 8 above
- (iv) Mandatory Early Redemption Barrier Underlying(s): The Mandatory Early Redemption Performance Underlying
- (v) Mandatory Early Redemption Performance Provisions: Applicable
 - (A) Single Underlying Observation: Not Applicable
 - (B) Worst of Basket Observation: Applicable for the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred where Nth means 1st (i.e., the lowest)

Provisions relating to levels of the Mandatory Early Redemption Underlying(s) Applicable

- (vi) Mandatory Early Redemption Initial Level: For the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred: Closing Level on Mandatory Early Redemption Strike Date, being, in respect of:

- (a) the SX5E, 3830.76; or
- (b) the UKX150EQ, 1349.95

- (vii) Mandatory Early Redemption Reference Level: For the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred: Closing Level on Mandatory Early Redemption Valuation Date

Provisions relating to a Mandatory Early Redemption Barrier Event Applicable

(viii)	Mandatory Early Redemption Barrier Event:	Applicable – Mandatory Early Redemption Barrier Event European Observation
(ix)	MER Fixing Date:	As defined in General Condition 5
Provisions relating to the Mandatory Early Redemption Amount		
(x)	Mandatory Early Redemption Amount:	See MER Amount in Table below
Mandatory Early Redemption Underlying Valuation Provisions		Applicable
(xi)	Valuation Disruption (Scheduled Trading Days):	Move in Block applies
(xii)	Valuation Disruption (Disrupted Days):	Value What You Can applies
(xiii)	Valuation Roll:	Eight
Other mandatory early redemption amount provisions:		Not Applicable

TABLE

MER Strike Level	Specified MER Valuation Date	MER Barrier Level (%)	Specified MER Barrier Observation Date	MER Amount	MER Date
For the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred:			For the purpose of determining whether a Mandatory Early Redemption Barrier Event has occurred:		
Zero (0)	19 April 2023	Greater than (or equal to) 100.00% of the MER Initial Level of the MERBU	19 April 2023	GBP 110.70	4 May 2023
Zero (0)	19 April 2024	Greater than (or equal to) 97.00% of the MER Initial Level of the MERBU	19 April 2024	GBP 121.40	3 May 2024
Zero (0)	22 April 2025	Greater than (or equal to) 94.00% of the MER Initial Level of the MERBU	22 April 2025	GBP 132.10	7 May 2025

Zero (0)	20 April 2026	Greater than (or equal to) 91.00% of the MER Initial Level of the MERBU	20 April 2026	GBP 142.80	5 May 2026
Zero (0)	19 April 2027	Greater than (or equal to) 88.00% of the MER Initial Level of the MERBU	19 April 2027	GBP 153.50	4 May 2027
Zero (0)	19 April 2028	Greater than (or equal to) 85.00% of the MER Initial Level of the MERBU	19 April 2028	GBP 164.20	4 May 2028

PROVISIONS RELATING TO BONUS

16. Bonus Provisions: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE PREFERENCE SHARES

17. Business Centre(s): London and New York City

18. Determination Agent: Citigroup Global Markets Limited at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom, acting through its EMEA Equity Stocks Exotic Trading Desk in London (or any successor department/group)

19. Determinations: Sole and Absolute Determination

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5. OTHER INFORMATION

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