

SUPPLEMENTARY PROSPECTUS DATED 30 JULY 2020



LLOYDS BANKING GROUP plc

(incorporated in Scotland with limited liability with registered number 95000)

£25,000,000,000

Euro Medium Term Note Programme

This Supplement (the “**Supplement**”) to the prospectus dated 18 May 2020 which comprises a base prospectus (the “**Prospectus**”) for the purposes of Regulation (EU) 2017/1129 (as amended) (the “**Prospectus Regulation**”), constitutes a supplementary prospectus for the purposes of Article 23 of the Prospectus Regulation, and is prepared in connection with the £25,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by Lloyds Banking Group plc (the “**Company**”).

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and the documents incorporated by reference therein. Capitalised terms used in this Supplement but not defined herein shall have the meanings ascribed to them in the Prospectus.

The Company accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Company (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference into the Prospectus certain information contained in the Company’s 2020 Half-Year Results (as defined in this Supplement), which was published via the RNS on 30 July 2020;
- (b) incorporate by reference into the Prospectus the Retirement of Chairman and Chief Executive Offer Announcement (as defined in this Supplement), which was published via the RNS on 6 July 2020; and
- (c) update the no significant change statement of the Company and its subsidiary and associated undertakings (the “**Group**”) and the no material adverse change statement of the Company.

(a) Documents Incorporated by Reference

By virtue of this Supplement:

- (i) the Company’s 2020 Half-Year Results News Release for the half-year to 30 June 2020, including the unaudited condensed consolidated financial statements prepared on a statutory basis for the half-year to 30 June 2020, together with the independent review report thereon, as set out on pages 71 to 123 and 125 to 126 thereof, respectively (the “**2020 Half-Year Results**”), which has previously been filed with the Financial Conduct Authority; and

(iii) the announcement entitled “Leadership Succession at Lloyds Banking Group” (RNS Number 0586S) (the “**Retirement of Chairman and Chief Executive Officer Announcement**”), which was published by the Company via the RNS on 6 July 2020,

shall be deemed to be incorporated in, and form part of, the Prospectus and supplement the section entitled “*Documents Incorporated by Reference*” on page 12 to 13 of the Prospectus.

Any documents themselves incorporated by reference in the 2020 Half-Year Results or the Retirement of Chairman and Chief Executive Officer Announcement shall not form part of the Prospectus, unless specified otherwise here.

(b) No significant change of the Group and no material adverse change of the Company

The no significant change of the Group statement and no material adverse change of the Company statement at paragraph 3 on page 187 of the Prospectus is updated as set out below:

There has been no significant change in the financial position or financial performance of the Group since 30 June 2020, the date to which the Group’s last published unaudited interim financial information (as set out in the Company’s 2020 Half-Year Results) was prepared.

Save as disclosed in: (i) the sub-section entitled “*Summary of Group Results - Outlook*” on page 22 of the Company’s 2020 Half-Year Results, and (ii) the sub-section entitled “*Risk Factors - Economic and Financial Risks - Risks relating to the impact of COVID-19*” of this Prospectus, there has been no material adverse change in the prospects of the Company since 31 December 2019, the date to which the Company’s last published audited financial information (as set out in the Company’s 2019 Annual Report) was prepared.

The Company will provide, without charge, to each person to whom a copy of this Supplement has been delivered, upon the oral or written request of such person, a copy of any or all of the documents which are incorporated in whole or in part by reference herein or in the Prospectus. Written or oral requests for such documents should be directed to the Company at its principal office at The Mound, Edinburgh, EH1 1YZ. Copies of all documents incorporated by reference in this Supplement can also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at: <https://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.